

# Finding Financial Support



# Learning Objectives

1. Identify at least two federal programs that offer financial support.
2. Demonstrate how to research state and local programs that offer financial support.
3. Explain why students can be confident in the financial future of a career in family medicine.
4. Address realities of the financial implications of a career in family medicine, including the cost of medical education and accurate FM employment and payment prospects.

# AAMC Fee Assistance Program

Provides financial assistance to help cover the costs associated with applying to medical school.

[aamc.org/fap](https://aamc.org/fap)





# FAP Eligibility

- U.S. based home address
- Approval tied to U.S. Department of Health and Human Services' poverty level guidelines
- Parental information required for applicants under age 26



# Benefits

- Reduced MCAT registration and rescheduling fees
- Free MCAT preparation resources
- Complimentary access to the MSAR (Medical School Admission Requirements) database
- Waiver for all AMCAS® (American Medical College Application Service®) fees (up to 20 medical school designations)
- Waiver for AAMC PREview™ exam registration fees
- Consideration for a stipend to assist with the cost of an updated evaluation, if needed for MCAT Accommodations (Requires an additional application)

**Remember!**  
Benefits are  
**NOT**  
retroactive



Fee Assistance  
Program

## Fee Assistance Program Essentials

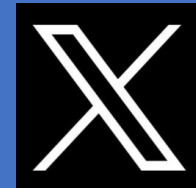
Calendar Year 2023



202-828-0600



fap@aamc.org



@AMCASinfo

# Federal Programs

National Health Service Corps (NHSC)



Indian Health Services (IHS)

Commissioned Corps of the U.S. Public Health Service



Department of Veterans Affairs

Military

**Review : Loan Forgiveness,  
Scholarship and Service Programs -  
[aamc.org/repayasst](http://aamc.org/repayasst)**



**U.S. AIR FORCE**



# National Health Service Programs

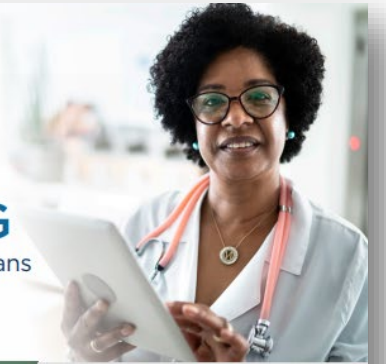
- Scholarship Program
- Loan Repayment Program
- Substance Use Disorder Workforce LRP
- Rural Community LRP
- Students to Service LRP

[nhsc.hrsa.gov](https://nhsc.hrsa.gov)



## NHSC PROGRAM FUNDING

The NHSC can provide funding to primary care clinicians interested in serving communities in need.



### THE SCHOLARSHIP PROGRAM

AWARDS  
**SCHOLARSHIPS**

for tuition and fees to students pursuing eligible primary care health professions training.



### THE LOAN REPAYMENT PROGRAM (LRP)

PROVIDES  
**UP TO \$50,000**

to repay qualified student loans of primary care—medical, dental, or mental/behavioral health professionals.



### THE SUBSTANCE USE DISORDER (SUD) WORKFORCE LRP

PROVIDES  
**UP TO \$75,000**

to qualified health professionals working in underserved areas to expand access to SUD treatment and prevent overdose deaths.



### THE RURAL COMMUNITY LRP

PROVIDES  
**UP TO \$100,000**

to qualified health professionals working to combat the opioid epidemic in the nation's rural communities.



### THE STUDENTS TO SERVICE (S2S) LRP

PROVIDES  
**UP TO \$120,000**

to students pursuing degrees in primary care who are in their final year of medical, dental, or nursing school.

[nhsc.hrsa.gov](https://nhsc.hrsa.gov)





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# NHSC Scholarship Program Overview

The National Health Service Corps Scholarship Program (NHSC SP) awards scholarships to students pursuing eligible primary care health professions training.

In return, scholars commit to provide primary care health services in [Health Professional Shortage Areas \(HPSAs\)](#).

[nhsc.hrsa.gov/scholarships/overview](https://nhsc.hrsa.gov/scholarships/overview)

# Compare the NHSC Programs

 <b>WHICH ONE IS RIGHT FOR YOU?</b>			
PROGRAM TYPE	NHSC Loan Repayment Program	NHSC SUD Workforce Loan Repayment Program	NHSC Rural Community Loan Repayment Program
DISCIPLINES ELIGIBLE FOR ALL PROGRAMS	Physicians (DO/MD) • Nurse Practitioners (NP) • Physician Assistants (PA) • Certified Nurse Midwives (CNM) Health Service Psychologists (HSP) • Licensed Clinical Social Workers (LCSW) • Psychiatric Nurse Specialists (PNS) Marriage and Family Therapists (MFT) • Licensed Professional Counselors (LPC)		
DISCIPLINES ELIGIBLE FOR SPECIFIC PROGRAMS	+ Dentists (DDS/DMD) Dental Hygienists (RDH)	+ Substance Use Disorder (SUD) Counselors Pharmacists (PHARM) Registered Nurses (RN)	+ Substance Use Disorder (SUD) Counselors Pharmacists (PHARM) Registered Nurses (RN) Certified Registered Nurse Anesthetists (CRNA)
AWARD AMOUNT	UP TO \$50K full-time / UP TO \$25K part-time	UP TO \$75K full-time / UP TO \$37.5K part-time	UP TO \$100K full-time / UP TO \$50K part-time
SERVICE COMMITMENT	2 YEARS	3 YEARS	
NHSC HEALTH CARE SITE	<input checked="" type="checkbox"/> Any NHSC-approved site	<input checked="" type="checkbox"/> Any NHSC-approved SUD site	<input checked="" type="checkbox"/> Any rural, NHSC-approved SUD site

[nhsc.hrsa.gov/sites/default/files/nhsc/loan-repayment/loan-repayment-comparison.pdf](https://nhsc.hrsa.gov/sites/default/files/nhsc/loan-repayment/loan-repayment-comparison.pdf)



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[Home](#) » [Loan Repayment](#) » State Loan Repayment Program (SLRP)

# State Loan Repayment Program (SLRP)

The State Loan Repayment Loan Repayment Program helps HRSA provide [grant funding for states and territories](#) to operate their own loan repayment programs. Through SLRP each state and territory can design programs that address the most pressing health care needs of their residents. Primary medical, mental/behavioral, and dental clinicians who receive awards through SLRP-funded programs pay off their student debt in exchange for working in areas with provider shortages.

[nhsc.hrsa.gov/loan-repayment/state-loan-repayment-program](https://nhsc.hrsa.gov/loan-repayment/state-loan-repayment-program)



## National Health Service Corps Students to Service (S2S) Loan Repayment Program



<b>Program Description</b>	<p>Under the National Health Service Corps (NHSC) Students to Service Loan Repayment Program (S2S LRP), medical students (MD or DO) and (PA), dental students (DMD or DDS) and nursing students (NP or CNM) in their final year of school can receive loan repayment assistance in return for providing health care in urban, rural, or frontier communities with limited access to care.</p> <p>setting.</p>
<b>Service Commitment</b>	<ul style="list-style-type: none"><li>• Upon completion of residency, 3 years of full-time or 6 years of half-time service<ul style="list-style-type: none"><li>○ Full-Time Clinical Practice — no less than 40 hours per week, for a minimum of 45 weeks a year.</li><li>○ Half-Time Clinical Practice — no less than 20 hours per week (not to exceed 39 hours per week), for a minimum of 45 weeks per year.</li></ul></li></ul>
<b>Financial Benefits</b>	<ul style="list-style-type: none"><li>• Loan repayment assistance up to \$120,000 with 3 years of full-time or 6 years of half-time service.</li><li>• Eligible providers may be able to pay off all qualifying student loans through continued service. They may apply for additional funding once their initial service obligation is completed. Funding is based on availability.</li></ul>

[nhsc.hrsa.gov/sites/default/files/nhsc/loan-repayment/nhsc-s2s-lrp-fact-sheet.pdf](https://nhsc.hrsa.gov/sites/default/files/nhsc/loan-repayment/nhsc-s2s-lrp-fact-sheet.pdf)



# Indian Health Service

The Federal Health Program for American Indians and Alaska Natives

Search IHS



[A to Z Index](#)

[Employee Resources](#)

[Feedback](#)

The Indian Health Service is working closely with our tribal partners to coordinate a comprehensive public health response to both [COVID-19](#) and [mpox](#).

[About IHS](#)

[Locations](#)

*for Patients*

*for Providers*

[Community Health](#)

[Careers@IHS](#)

[Newsroom](#)

[Career Opportunities](#) / [Loan Repayment](#)

## Loan Repayment Program

[Eligible Health Professions](#)

[LRP Basics](#)

[Apply Now](#)

[Online Login](#)

[Indian Health Careers](#)

[NHSC Loan Repayment Program](#)

[Policies and Procedures](#)

# Financial Incentives

The LRP awards up to \$50,000 in exchange for an initial two-year service commitment, for participants to repay qualified student loans obtained to pursue a health professions degree. IHS defines qualified student loans as government (federal, state, local) and commercial loans used to pay for health profession school(s) and related expenses, including tuition, fees, books, lab expenses and reasonable living expenses.

[ihs.gov/loanrepayment/](https://ihs.gov/loanrepayment/)



## U.S. PUBLIC HEALTH SERVICE COMMISSIONED CORPS



- One of the eight uniformed services
- Dedicated solely to protecting America's public health
- Commissioned officers receive uniformed service benefits
- Applicants must complete commissioning process and secure position in an agency where Public Health Service officers serve

[usphs.gov/media/gjwha2tw/about-us-factsheet.pdf](https://www.usphs.gov/media/gjwha2tw/about-us-factsheet.pdf)

# VA Health Professional Scholarship Program (HPSP)

- Pays school tuition and approved fees
- Recipient receives monthly stipend for each month enrolled in coursework
- Must provide service commitment of 18 months (for every year sponsored) at a VA facility after graduation, licensure and residency



The Health Professional Scholarship Program (HPSP) provides financial assistance to students receiving education or training in a direct or indirect health-care services discipline (Title 38 and Hybrid Title 38 occupations); and assists in providing an adequate supply of such personnel for the Department of Veterans Affairs (VA). HPSP helps the Veterans Health Administration (VHA) meet its need for qualified health care professionals for which recruitment or retention is difficult.

Scholarships are determined and published for VHA workforce needs.

[va-ams-info.intelliworx.com/hpsp/about-hpsp](https://va-ams-info.intelliworx.com/hpsp/about-hpsp)

AMERICAN ACADEMY OF FAMILY PHYSICIANS

## SELRP

### About SELRP

Eligibility

Application

Service Obligation

FAQs

Map Locations

Marketing Materials

## About SELRP

The Specialty Education Loan Repayment Program (SELRP) provides financial assistance to physicians in the form of a loan repayment to recent graduates of an accredited medical or osteopathic school and are currently enrolled or matched to a residency identified as a shortage by the U.S. Department of Veterans Affairs (VA). The loan repayment is \$40,000 a year with a maximum of \$160,000. In return the recipient would agree to serve in a clinical practice at a VA facility for a period of 12 months for each \$40,000 of loan repayment with a minimum of 24 months of obligated service.

### Eligible Specialties:

- Psychiatry
- Family Practice
- Internal Medicine
- Emergency Medicine
- Gastroenterology
- Urology
- Geriatric Medicine
- **Other specialties may be considered on an individual basis**



[va-ams-info.intelliworx.com/selrp/about-selrp/](https://va-ams-info.intelliworx.com/selrp/about-selrp/)



# Military Programs for Physicians

## Air Force

[airforce.com/careers/specialty-careers/healthcare/careers/doctor](https://airforce.com/careers/specialty-careers/healthcare/careers/doctor)

## Army

[goarmy.com/careers-and-jobs/specialty-careers/health-care.html](https://goarmy.com/careers-and-jobs/specialty-careers/health-care.html)

## National Guard

[nationalguard.com/amedd](https://nationalguard.com/amedd)

## Navy

[med.navy.mil/Medical-Corps/](https://med.navy.mil/Medical-Corps/)

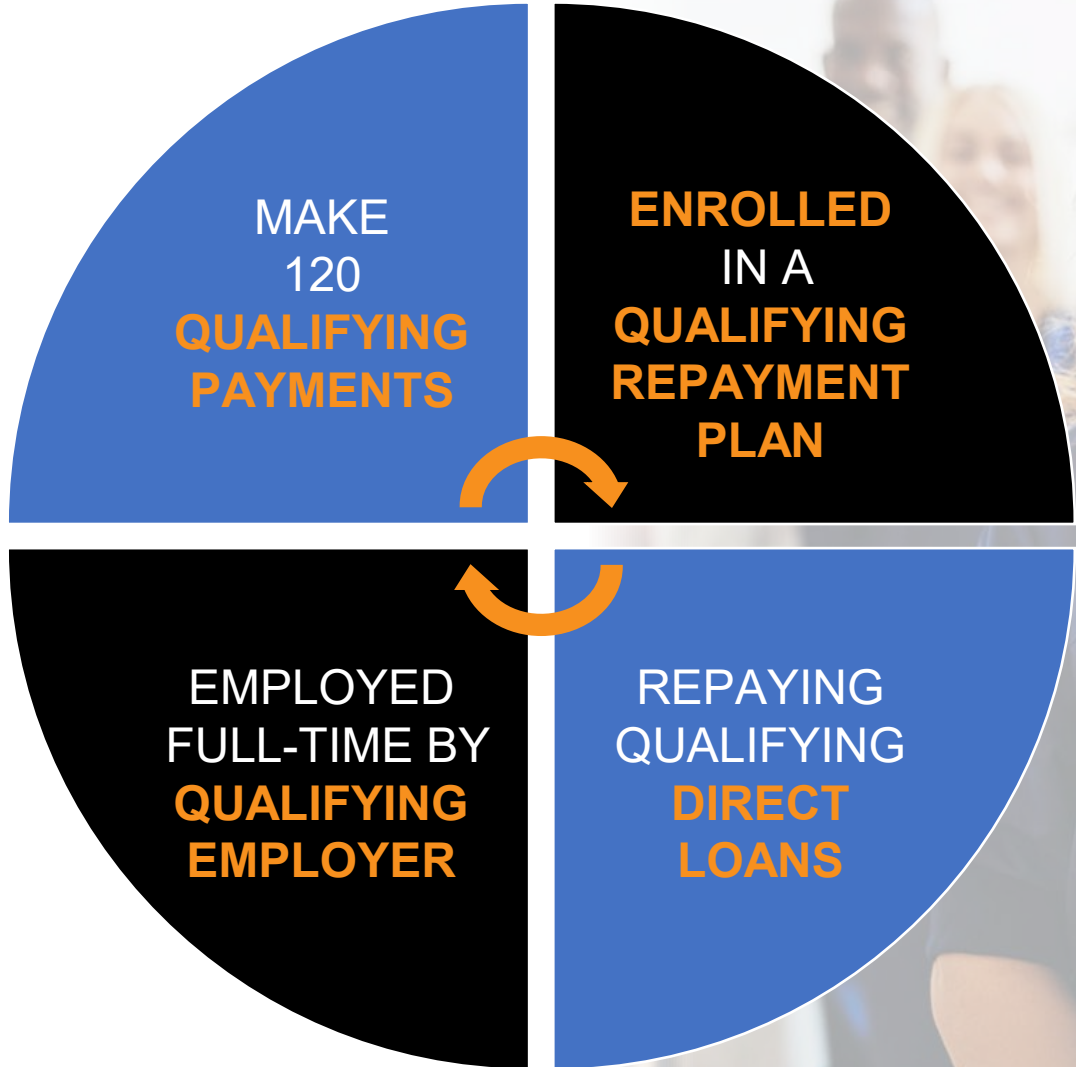
This searchable database provides detailed information about programs available to medical and health professions students. This compilation is not exhaustive and your medical school advisor or financial aid staff may have more information about other resources or programs not currently found in this database.

Key word search

**Total Number of All Programs: 74**

Program	State/Other	Designation	Type
	All State/Other ▾	All Designation ▾	All Type ▾
Addiction Scholarship	Addiction Scholarship	Donations	Scholarship
Arizona Loan Repayment Program	Arizona	State	Repayment
Board of Medical Scholarship Awards	Alabama	State	Scholarship
CalHealthCares	California	Federal	Repayment
California State Loan Repayment Program	California	Federal	Repayment
Colorado Health Service Corps Loan Repayment Program	Colorado	Federal/State	Repayment
Community Match Rural Physician Recruitment Program	Arkansas	State	Repayment
County Medical Services Program Loan Repayment Program (CMSP LRP)	California	State	Repayment
DC Health Professional Loan Repayment Program (HPLRP)	District of Columbia	Federal/State	Repayment
Delaware State Loan Repayment Program	Delaware	Federal/State	Repayment
Doctors for Maine's Future Scholarship	Maine	State	Scholarship
Dr. James L. Hutchinson and Evelyn Ribbs Hutchinson Medical School Scholarship	California	State	Scholarship
Dreamers Graduate Loan Program	Dreamers Graduate Loan Program	Donations	Loan Program
Elevating the Safety Net Provider Loan Repayment Program	California	Private Donations	Repayment
Georgia Physician Loan Repayment Program (GPLRP)	Georgia	Federal/State	Repayment
Health Professional Loan Repayment Program (HPLRP)	New Mexico	Federal/State	Repayment
Health Professions Loan Assistance Program	Wisconsin	State	Loan Assistance

[aamc.org/stloan](http://aamc.org/stloan)



# PUBLIC SERVICE LOAN FORGIVENESS (PSLF) PROGRAM

Tax Free Forgiveness

[studentaid.gov/pslf](http://studentaid.gov/pslf)





## Qualifying for PSLF

Qualifying Employment

Full-time Employment

Eligible Loans

Qualifying Payments

Qualifying Repayment Plans

PSLF Process

How to Submit the PSLF Form

## How to Apply for PSLF

To be considered for PSLF, you only need to submit a PSLF form. The easiest way to do this is by using the PSLF Help Tool. [The PSLF Help Tool](#) allows you to:

1. Check to see if your employer is already in our employer database.
2. Request that your employer's eligibility be reviewed if it is not already in our database or has not yet had its eligibility determined.
3. Prepare and sign your PSLF form, and request certification and signature from your employer—all electronically.
4. Generate your PSLF form for manual signature and submission to the PSLF servicer (if electronic submission isn't possible).

Top tip: Certify your employment every year and any time you change employers. This lets you confirm you're on track toward forgiveness.



[studentaid.gov/pslf](https://studentaid.gov/pslf)

**Family Medicine Repayment Example**  
**\$200,000 Borrowed (Direct Loans)**  
**Residency Stipend PGY-1: \$62,700**  
**Post-Residency Salary: \$255,000**

Repayment Plan	Payments During Residency	Payments Post-Residency	Total Amount Repaid	Total Forgiven Through PSLF	Total Forgiven Through Plan
Forbearance/Standard	\$0 (3 yrs.)	\$2,700 (10 yrs.)	\$328,000	N/A	N/A
SAVE <b>with</b> PSLF	\$240 - \$270 (3 yrs.)	\$2,000 - \$2,200 (7 yrs.)	\$183,000	~ \$109,000	N/A
Save <b>without</b> PSLF	\$240 - \$270 (3 yrs.)	\$2,000 - \$2,400 (12 yrs.)	\$308,000	N/A	N/A - loan paid off before 25 yrs.
Standard	\$1,785 (3 yrs.)	\$1,785 (7 yrs.)	\$214,200	N/A	N/A

Post-Residency Salary Source: 2023 Review of Physician and Advanced Practitioner Recruiting Incentives, AMN Healthcare. Family Medicine, Low Salary \$120K, Average Salary \$255K, High Salary \$325K. PGY-1 Stipend based on AAMC estimate for 2024 graduate. Numbers in this example are estimated and rounded and are provided as an example only. Borrowers should contact their loan servicer to discuss repayment options and monthly payment amounts.

# AAMC FIRST Program

[aamc.org/first](https://aamc.org/first)

**AAMC | Students & Residents**

Choosing a Medical Career | Applying to Medical School | Attending Medical School | Applying to Residency | Training in a Residency or Fellowship | Quick Links

Home / FIRST Financial Information, Resources, Services, and Tools

## FIRST (Financial Information, Resources, Services, and Tools)

FIRST provides you with unbiased and reliable guidance about paying for medical school, managing money, and successfully repaying your student loans.

### A Medical Student's Guide to Money Management and Student Loans

This guide discusses applying for financial aid, borrowing student loans, managing money, and repayment options after medical school and during residency.

### FIRST Fact Sheets

Read about financial topics important to premed students, current students, and residents.

### FIRST Videos and Webinars

Watch videos and recorded FIRST webinars. Also, register to attend a future FIRST webinar about financing medical school, general money management, repaying student loans, and more.

### FIRST Resources

Review frequently downloaded publications, infographics and charts about financial aid, loans, credit, budgeting, and loan repayment.

### MedLoans® Organizer and Calculator (MLOC)

The MedLoans® Organizer and Calculator was developed to assist medical students and residents with managing their education and student loans.

**Search FIRST**

**Sign In To MLOC, OLOC Or OLOO**

**Register For The Next FIRST Webinar (September 14, 2023)**

#### ALERTS

**1** Borrowers previously in repayment will resume payments in October 2023. If you have questions, contact your loan servicer.

#### Sign up to Receive the FIRST Newsletter

Provide your name and email address, send them to Student Resources, and select [FIRST Newsletter](#).

#### Contact FIRST

[Contact Us](#)



# Resources

- AAFP – [aafp.org](http://aafp.org)
- AAMC FIRST Program – [aamc.org](http://aamc.org)
- AAMC Careers in Medicine Program – [aamc.org/cim](http://aamc.org/cim)
- Health Resources Services Administration – [hrsa.gov](http://hrsa.gov)
- Public Service Loan Forgiveness – [studentaid.gov/pslf](http://studentaid.gov/pslf)
- Veterans Administration - [vacareers.va.gov/careers/physician-jobs](http://vacareers.va.gov/careers/physician-jobs)
- Financial Aid Staff



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